

Office Use Only:

Case No.:	
Bank:	
Date Received:	
Officer:	

BORROWER APPLICATION FORM FOR SMEs

- > **Please complete the application by typing or hand-writing your details.
In the appropriate tick boxes, please mark with 'X'.**

Credit Review is committed to its transparency obligations under the General Data Protection Regulation (**GDPR**). Our data protection notice for personal data that is supplied to us by our clients is available on our website at:

<http://www.creditreview.ie/privacy>

This notice contains important information about how we process personal data that is supplied to us by applicants. We request that you read the notice carefully and that you ensure that it is made available to any data subjects (e.g. employees, co-owners, family members) whose personal data you provide to us.

By ticking 'I agree', you confirm that:

- (a) you have complied with your own data protection obligations in respect of the personal data that you supply to us and that you are entitled to disclose such personal data to us; and
- (b) you will ensure that a copy of our data protection notice (<http://www.creditreview.ie/privacy>) is sent to data subjects (e.g. employees, co-owners, family members) whose personal data you provide to us.

I Agree

Section 1: Basic Information

1.1 Contact Details

Name of Business applying for the facility:		
Trading Name: (if different)		
Type of Business: (Please select from the following list)	<input type="checkbox"/> Sole Trader	<input type="checkbox"/> Unlimited Company
	<input type="checkbox"/> Partnership	<input type="checkbox"/> Farm Enterprise
	<input type="checkbox"/> Limited Company	<input type="checkbox"/> Other
Business Address:		
Nature of Business (Brief description of what the business does):		
Website (if any):		
Contact Name:		
Job Title:	Telephone Number:	
Email Address:		
Please tick yes here if you would prefer to receive correspondence by email Yes <input type="checkbox"/> No <input type="checkbox"/>		

1.2 Business Profile

How long have you been in business? Year Established:		Number of Employees:	
Provide brief details of the business's history and ownership; If part of a larger organisation, give details of the group structure (provide parent Company details if relevant):			
Do you trade internationally? Yes <input type="checkbox"/> No <input type="checkbox"/>		Are you already working with any State development agencies? Yes <input type="checkbox"/> No <input type="checkbox"/>	
Agency Name:		Adviser Name:	

Section 1: Basic Information (Cont'd)

1.3 Business's Key Principal Management

Who runs the Business?

No. 1 Principal Name:	Years experience:
Briefly describe experience:	
No. 2 Principal Name:	Years experience:
Briefly describe experience:	
No. 3 Principal Name:	Years experience:
Briefly describe experience:	

1.4 Bank Information

Tell us about the bank details relating to the declined lending.

Name on Bank Account:	
Bank Name:	Bank Account Number:
Bank Branch Name:	Bank Sort Code:
Relationship Manager:	

1.5 Current lending commitments of the Business.

Tell us about any existing bank loans to the Business. Please make sure all borrowings are included.

Note: this should include personal borrowing for Sole Traders, Partnerships and Farmers.

	No. 1 Lending	No. 2 Lending	No. 3 Lending	No. 4 Lending
Lending Institution:				
Loan Type:				
Loan Limit:	€	€	€	€
Amount Outstanding:	€	€	€	€
Monthly Repayments:				
Termination Date:	X X / X X / X X	X X / X X / X X	X X / X X / X X	X X / X X / X X
Are all repayments up to date:	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>

If you have more than 4 lending commitments, please provide details separately.

Section 1: Basic Information (Cont'd)

1.6 Security pledged to the bank by the business.

Is there any collateral (security) held by this bank already, or available as security for the new lending?
Please state the type of security (e.g. Property, Letter of Guarantee), and € Value and the basis of valuation.

Business Assets:	Description:
	Value:
Collateral from others: e.g.: Directors Loans, Guarantees	Description:
	Value:

Please outline the reasons you are unable/unwilling to provide any additional security requested by the bank.

Have you any other commitments that you may have to honour, for example, guarantees or performance bonds?

Yes No

1.7 Preferential Creditors: State any amounts outstanding and for how long.

Tax:	€	Months:
VAT:	€	Months:
PAYE/PRSI:	€	Months:
Rates:	€	Months:
Other Preference Creditors:	€	Months:
	Give details:	

1.8 Declined Lending Proposal.

Date of the request for the borrowing: X X / X X / X X	Amount required: €	Term of credit (months):
Reason you requested the loan/credit facility:		

1.9 Repayment.

How does the business propose to repay the lending?
What is the total cost of the project?
How much is the business proposing to contribute to the project?

Section 1: Basic Information (Cont'd)

1.10 Accounts/Financial Information.

The more information we have on the Business, the better we can help you.

If your bank already has the information, we will request the information from your bank.

What date are the most recent financial/audited accounts for the business available? X X / X X / X X
Please outline any Management Information available for the business e.g. Business plans, Future Cash Flow Forecasts, Debtors/Creditors listings, Ratio Analysis.
1.
2.
3.

Section 2: Your view of the business

2.1 View of the business as a going concern.

Your views as to the future for this business.

Local Market Prospects for this business (Mark X in the appropriate box):	Growing <input type="checkbox"/>	Stable <input type="checkbox"/>	Declining <input type="checkbox"/>
Brief comments supporting choice:			
Sales Prospects for this business (Mark X in the appropriate box):	Growing <input type="checkbox"/>	Stable <input type="checkbox"/>	Declining <input type="checkbox"/>
Brief comments supporting choice:			
Cost Base for this business (Mark X in the appropriate box):	Growing <input type="checkbox"/>	Stable <input type="checkbox"/>	Declining <input type="checkbox"/>
Brief comments supporting choice:			
Cash/Profit Generation for this business (Mark X in the appropriate box):	Growing <input type="checkbox"/>	Stable <input type="checkbox"/>	Declining <input type="checkbox"/>
Brief comments supporting choice:			
How confident are you with the "going concern" Background data provided above?			

Section 2: Your view of the business (Cont'd)

2.2 Reasons for decline by bank.

Why do you think the Bank declined the proposed application?

Reason (Mark X as appropriate below):

Requested facility sanctioned at lower level/different structure <input type="checkbox"/>	Inadequate historic information provided <input type="checkbox"/>
No longer a type of business to which the bank is prepared to lend <input type="checkbox"/>	Account performance/history <input type="checkbox"/>
No longer a sector to which the bank is prepared to lend <input type="checkbox"/>	Inadequate repayment capacity <input type="checkbox"/>
Change in bank pricing policy <input type="checkbox"/>	Unsatisfactory ICB record <input type="checkbox"/>
Change in bank lending policy <input type="checkbox"/>	Level of security offered <input type="checkbox"/>
Deterioration in business performance <input type="checkbox"/>	Other. Please give details: <input type="checkbox"/> _____

2.3 Non Financial Reasons for the Loan being declined.

Are you aware of any non-lending reasons why the bank would NOT make this loan, for example, legal proceedings pending, insufficient security, etc?
In your view, what are the consequences to the business of not getting this lending approved?
In your view, how many jobs are at risk as a result of this application being declined?

Section 3: Declaration

I wish to proceed with an appeal to Credit Review on my banks decision to refuse or reduce credit	Yes <input type="checkbox"/>	No <input type="checkbox"/>
I have read the eligibility criteria as outlined on Credit Review website (http://www.creditreview.ie/eligibility.aspx) and confirm that my lending appeal falls within these criteria	Yes <input type="checkbox"/>	No <input type="checkbox"/>
I have to the best of my knowledge and belief answered all questions on this form honestly and correctly	Yes <input type="checkbox"/>	No <input type="checkbox"/>
I will complete the necessary legal consent and waivers to allow Credit Review to review the decision	Yes <input type="checkbox"/>	No <input type="checkbox"/>
I will pay Credit Review's fee for this service	Yes <input type="checkbox"/>	No <input type="checkbox"/>

Notice of contact by reviewer

During the review, the borrower may be contacted by the Reviewer to seek clarification on information provided in the forms or on any additional information received by the Reviewer.

Signed: _____ Capacity of Signatory _____

Date: _____

Section 4: Consent(s)

Legal Consent

- The form for Credit Review includes a waiver of any claim against the Credit Reviewer or the State in accordance with the legislation establishing Credit Review;
- It is required to allow the bank to provide information for Credit Review and for Credit Review to provide information to the bank.
- Please retain a copy for your own records and forward with your application form and processing fee to Credit Review. We recommend registered post.
- Please tick the appropriate box to inform us if you choose to be contacted by Credit Review in the future.

I/We hereby consent to the disclosure by the Bank to the Credit Reviewer of all details including any relevant personal data and/or confidential materials relating to me/us and my/our application for credit and this credit review application.

I/We hereby consent to the disclosure by the Credit Reviewer to the Bank of all details including any relevant personal data including confidential materials provided by me/us to the Credit Reviewer in relation to my/our application for credit and this credit review application.

I/we further consent for the purposes of S25 of the Defamation Act 2009 to the publication in good faith by the Bank to the Credit Reviewer of any statement or opinion in relation to me/us and my/our application for credit and this credit review application.

I/We further agree, that no claim may be made against the State or the Credit Reviewer in respect of any recommendation, Opinion or communication made by the Credit Reviewer or persons appointed by him to act on his behalf, or his staff.

Signature (Please print form then sign and date)

Signed: _____ Capacity of Signatory _____

Date: _____

Section 5: Fees

Processing Fee:

Credit Review charges a small fee for the service to cover a proportion of its costs. The balance of the costs is covered by the participating banks. The fee can range from a minimum of €100 to a maximum of €250 depending on the value of the loan under review.

To calculate the appropriate processing fee, please see the table below for examples.

Loan / Credit Review Value	Fee
Up to €100,000	€100
€100,001 - €250,000	€1 per €1,000 (divide the credit amount under review by 1000). Max. fee €250.
€250,001 - €3,000,000	€250

Fees can be made by cheque, postal order, bank draft or EFT.

Payment Amount included

Enter the appropriate fee against the method of payment you chose:

Cheque <input type="checkbox"/>	Amount: €	Postal Order: <input type="checkbox"/>	Amount: €
Bank Draft: <input type="checkbox"/>	Amount: €	EFT <input type="checkbox"/>	Amount: €
Payment made directly to bank: <input type="checkbox"/>	Amount: €		

Bank Details:

Account: Credit Review Office	
Bank: Bank of Ireland	Account Number: 47085494
IBAN: IE49 BOFI 9005 7847 0854 94	BIC: BOFIE2D

Next Steps

Have you have filled in all sections of the form?

- Ensure you have signed and dated the form.
- Send the signed and dated form to*;

Credit Review

The Plaza,
East Point Business Park,
Dublin 3, DO3 E5R6

*Registered post advised for security reasons

On occasion, Credit Review may wish to get in touch with borrowers as part of the review process or to check if the service is meeting their requirements.

Please tick the appropriate box:

- I consent to be contacted
- I do not wish to be contacted